

Scandinavian Enviro Systems AB (publ) publishes addendum to prospectus

Scandinavian Enviro Systems AB (publ) ("Enviro" or "the Company") has prepared an addition to the prospectus regarding "Invitation to subscribe for units in Scandinavian Enviro Systems AB (publ)", approved by the Swedish Financial Supervisory Authority on 28 November 2018 and published on the same day ("Prospectus"). The Addendum Prospectus is a part of, and will be read together with, the Prospectus.

The Addendum Prospectus has been prepared following the announcement made by the Company on December 12, 2018, where the Company announced that it has signed a memorandum of understanding ("MoU"), a joint venture with the US company EE-TDF Cleveland LLC.

The Addendum Prospectus has been approved by the Swedish Financial Supervisory Authority on and will be available on Enviro's website (www.envirosystems.se) and Mangold's website (www.mangold.se) and will be made available on the Swedish Financial Supervisory Authority's website (www.fi.se).

Investors who prior to publication of this Addendum Prospectus have made a notification or otherwise agreed to purchase or subscribe for the securities covered by the Prospectus pursuant to Chapter 2, Section 34 of the Financial Instruments Trading Act (1991: 980), entitled to withdraw its notification or consent until December 18, 2018 (ie within two business days from the publication of the Addendum Prospectus). Withdrawal must be made in writing to Mangold Fondkommission AB, subject: Enviro, Box 556 91, 102 15 Stockholm, Sweden or by e-mail to ta@mangold.se. The date of recall taken into account is the date the post was stamped, or when the e-mail was sent to Mangold. Investors who have subscribed units through trustees should contact their trustees regarding revocation. Unsubscribed subscriptions will remain binding and if investors wish to remain as subscribers of shares, they do not need to take any action.

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Enviro is a company developing, building and operating industrial plants for material recovery from End of Life Tyres (ELT). The company has developed a process, based on a patented technology, where gas generated in the process is heating the tyres in absence of oxygen. This enables the materials in the tyres to decompose and be recovered instead of incinerated. Thus, a sustainable recovery of the resources Carbon black, Oil, Steel and Gas is obtained. The products are used in new products, replacing fossil resources to help the customers reach their sustainability targets. Enviro was founded in 2001, has its head office in Gothenburg and runs its own plant for ELT tyres in Åsensbruk, Sweden. The company is listed on the Nasdaq First North securities exchange with Mangold Fondkommission AB, tel. +46 (0)8 5030 1550, as its Certified Advisor. www.envirosystems.se

Important information

This press release is not an offer to subscribe for units in Enviro and investors should not subscribe or acquire any securities. Invitation to concerned persons to subscribe for units in Enviro will only be made through the prospectus.

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Neither unit rights, units subscribed for ("BTU"), newly issued shares or warrants have been recommended or approved by any US federal or state securities authority or regulatory authority. No unit rights, BTU, newly issued shares have been registered or will be registered under the United States Securities Act of 1933, as applicable, or in accordance with applicable laws in the United States, Australia, Hong Kong, Japan, Canada, New Zealand, Switzerland, Singapore, South Africa or in any other country where the Rights Issue or distribution of the press release is in violation of applicable laws or regulations or presupposes that a further prospectus is established, registered or that any other measure is undertaken beyond that required by Swedish law.

There is no intention to register any portion of the offer in the United States and the securities issued in the Rights Issue will not be offered to the public in the United States.

This press release may contain certain forward-looking information that reflects Enviro's current views on future events as well as financial and operational development. Words that are "intended", "come", "judged", "expected", "can", "plan", "appreciate" and other expressions that imply indications or predictions about future developments or trends, constitute forward-looking information. Forward-looking information is inherently associated with both known and unknown risks and uncertainties because it depends on future events and circumstances. Forward-looking information does not constitute a guarantee of future performance or development and actual outcomes may differ substantially from what is stated in forward-looking information. This information, the opinions and the forward-looking statements contained in this press release are valid only on this date and may be amended without notice. Enviro makes no representations about publishing updates or revisions of forward-looking information, future events or similar circumstances other than the applicable law.

Enviro is a company developing, building and operating industrial plants for material recovery from End of Life Tyres (ELT). The company has developed a process, based on a patented technology, where gas generated in the process is heating the tyres in absence of oxygen. This enables the materials in the tyres to decompose and be recovered instead of incinerated. Thus, a sustainable recovery of the resources Carbon black, Oil, Steel and Gas is obtained. The products are used in new products, replacing fossil resources to help the customers reach their sustainability targets. Enviro was founded in 2001, has its head office in Gothenburg and runs its own plant for ELT tyres in Åsensbruk, Sweden. The company is listed on the Nasdaq First North securities exchange with Mangold Fondkommission AB, tel. +46 (0)8 5030 1550, as its Certified Advisor. www.envirosystems.se