

Enviro's Board and management intend to subscribe around 7,1 million warrants

The Board and the Management Team of Scandinavian Enviro Systems AB have announced their intention to exercise around 7,1 million warrants of series 2018/2019 (TO2). The subscription period for the options continues until September 13, 2019.

The subscription price for warrants of series 2018/2019 (TO2) has, as previously communicated, been set at SEK 0.40. Holders of warrants have the right to subscribe for one (1) new share in Enviro for each owned warrant for SEK 0.40 per share.

The number of warrants that will then be subscribed for by members of the Board and members of the management amounts to 7,070,712, corresponding to a subscription of 7,070,712 shares with a value of approximately SEK 2.8 million.

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Enviro develops, builds, and operates plants for recycling valuable resources from end-of-life tyres in the international market. The company has developed a process based on patented technology in which tyres are heated in an acid-free environment, which allows various tyre materials to be recycled without incineration. This achieves an environmentally friendly extraction where gas is used to operate the plant and the valuable resources of carbon black, oil, and steel are sold in the market. The material is used in new products, which helps customers meet sustainability targets and reduces the need for fossil resources. Enviro was founded in 2001. Its headquarters are located in Gothenburg and it operates a plant for the recycling of end-of-life tyres in Åsensbruk, Sweden. The company is listed for trade in Nasdaq First North Growth Market with Mangold Fondkommission, 08 5030 1550, ca@mangold.se as its Certified Adviser. www.envirosystems.se