

# Report from the Extraordinary General Meeting in Scandinavian Enviro Systems AB (publ) held on March 9, 2021

*N.B. The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.*

**An Extraordinary General Meeting in Scandinavian Enviro Systems AB (publ) (“Enviro” or “The Company”) was held on March 9, 2021 to resolve on the approval of cooperation agreements entered with Michelin.**

Due to the risk of the spread of COVID-19 and the authorities’ regulations/advice on avoiding gatherings, the Extraordinary General Meeting was carried out solely through advance voting (so-called postal voting) pursuant to temporary legislation.

The Extraordinary General Meeting resolved, in accordance with the proposal by the Board of Directors, to approve the cooperation agreements that were entered with Michelin on February 8, 2021. The cooperation agreements comprise a shareholders’ agreement and an engineering services agreement with respect to the establishment of a jointly-owned recycling plant in Chile, as well as a license agreement regarding the right to use Enviro’s patented pyrolysis technology.

Full details on the resolutions adopted by the Extraordinary General Meeting are available on [www.envirosystems.se/en/governance/general-meeting/](http://www.envirosystems.se/en/governance/general-meeting/).

Enviro also held a virtual information meeting for owners and the capital market on March 2, 2021. A video recording of the meeting is available on the company’s website, [www.envirosystems.se/en](http://www.envirosystems.se/en).

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**Enviro is a company developing, building and operating industrial plants for material recovery from End of Life Tyres (ELT).** The company has developed a process, based on a patented technology, where gas generated in the process is heating the tyres in absence of oxygen. This enables the materials in the tyres to decompose and be recovered instead of incinerated. Thus, a sustainable recovery of the resources Carbon black, Oil, Steel and Gas is obtained. The products are used in new products, replacing fossil resources to help the customers reach their sustainability targets. Enviro was founded in 2001, has its head office in Gothenburg and runs its own plant for ELT tyres in Åsensbruk, Sweden. The company is listed on the Nasdaq First North Growth Market with Mangold Fondkommission AB, tel. +46 (0)8 5030 1550, [ca@mangold.se](mailto:ca@mangold.se), as its Certified Advisor. [www.envirosystems.se](http://www.envirosystems.se)