

Enviro strengthens its capital via off-set rights issue

N.B. The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.

Scandinavian Enviro Systems AB (publ) ("Enviro" or "The Company") strengthens its financial position via transfer of a loan to equity through an off-set rights issue. The share issue amount is around MSEK 2.4. The added capital will mainly be used for processing of the market for sales of recycling plants and for strengthening of the working capital of the Company.

The board has, with support of the authorisation given by the General Meeting, decided to increase the Company's share capital via a targeted rights issue through off-set of SEK 2,357,604 and 3,180,000 shares. The rights issue is conducted via off-set of a loan given by Recall Capital Nordic AB and the subscription rate per issued share is SEK 0,7414. The number of shares in the Company will be 119,550,291 after the rights issue and the share capital will increase with SEK 127,200 and will be in total SEK 4,782,012. The dilution after the rights issue will be 3 percent. The share rights issue is conducted according to the stipulated market conditions.

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