

Enviro strengthens its capital via off-set directed issue of MSEK 2.3

N.B. The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.

Scandinavian Enviro Systems AB (publ) ("Enviro" or "The Company") strengthens its financial position via transfer of a loan to equity through an off-set directed issue. The share issue amount is around MSEK 2.3. The added capital will mainly be used for processing of the market for sales of recycling plants and for strengthening of the working capital of the Company.

The board has, with support of the authorisation given by the General Meeting, decided to increase the Company's share capital via a directed issue through off-set of SEK 2,302,617 and 3,180,000 shares. The directed issue is conducted via off-set of a loan given by Recall Capital Nordic AB and the subscription rate per issued share is SEK 0.7241. The number of shares in the Company will be 132,019,140 after the directed issue and the share capital will increase with SEK 127,200 and will be in total SEK 5,280,766. The dilution after the directed issue will be 2%. The directed share issue is conducted according to the stipulated market conditions.

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Enviro is an environmental technology company that offers profitable recycling of tyres and processed materials primarily for the rubber industry. The company sells turn-key environmental plants to industrial investors and operate their own plant for end-of-life tyres in Åsensbruk, Sweden. Enviro, headquartered in Gothenburg, was founded in 2001, has 20 employees, and is listed on the Nasdaq First North securities exchange with Mangold Fondkommission AB, tel. +46 (0)8 5030 1550, as its Certified Advisor. www.envirosystems.se