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Recovered carbon black from Enviro in the tires as Michelin celebrates 100 years at Le Mans this weekend

Scandinavian Enviro Systems' (Enviro) major shareholder Michelin has developed a racing tire for this year's edition of the Le Mans 24-hour race that contains a full 63 percent sustainable materials, including recovered carbon black (rCB) from Enviro's plant in Åsensbruk, Sweden. The tire will be used on one of the cars taking part in the famous race's 100th anniversary this weekend.

Michelin and Le Mans share a long history – when the first 24-hour race at Le Mans was held on May 27, 1923, tires from the French manufacturer were fitted to the winning vehicle. The close link with motorsport has remained ever since, and over the years Michelin has played a prominent role on racetracks, not least at the famous Le Mans 24-hour race. For 25 consecutive years, from 1998 to 2022, Michelin tires have been fitted to the winning cars.



For this year's edition, which takes place between June 10 and 11, Michelin has developed a racing tire that contains a whopping 63% environmentally sustainable materials, including recovered carbon black from Enviro. The new tire will be fitted to the Green GT Mission H24, a hydrogen racing prototype car, but other racing cars will also use Michelin tires containing recovered carbon black from Enviro, including the electric Porsche 718 CaymanGT4e Performance 100% electric. The latter runs on tires containing 53% recovered and renewable materials.

The recovered carbon black in the tires of both cars comes from Enviro's plant in Åsensbruk, Sweden, where end-of-life tires are given new life using the company's patented pyrolysis technology. Michelin has previously introduced environmentally sustainable tires using recovered and renewable materials, but the tire that will be used on the Green GT Mission H24 this weekend sets a new record for the proportion of sustainable materials.

"We know that our recovered carbon black is of the highest quality and this shows that Enviro's materials can be used even in one of the world's most prestigious and demanding motorsport races. This is, of course, a feather in our cap but also promising for a future

Scandinavian Enviro Systems contributes to enhanced environmental and economic sustainability using a patented technology for the recovery of valuable raw materials from scrapped and end-of-life products, including tires. The production of new tires using carbon black recovered with Enviro's technology reduces carbon dioxide emissions by up to 93 per cent compared with the use of virgin carbon black. Enviro has its head office in Gothenburg and a plant for the recycling of end-of-life tires in Åsensbruk. The largest owner is the French tire manufacturer Michelin. Enviro was founded in 2001 and is listed on Nasdaq First North Growth Market.



where recycled materials and circular methods will play an increasingly important role", says Thomas Sörensson, CEO of Enviro.

Michelin has set the target that all of its tires should be made entirely of sustainable materials by 2050. Michelin has been Enviro's single largest owner since 2020.

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Mangold Fondkommission AB is Enviro's Certified Adviser on Nasdaq First North Growth Market Stockholm.

N.B. The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.

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