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Infiniteria's local staff moves to the joint venture company's site outside Uddevalla

Key local personnel from Scandinavian Enviro Systems (Enviro) and Antin Infrastructure Partners' joint venture company Infiniteria, are today moving to the site outside Uddevalla where the joint venture company is establishing its first full-scale recycling plant. Among the personnel now starting to work from the site are Fredrik Alpner, Plant General Manager, along with about ten other key individuals.

The construction of the joint venture's first full-scale recycling plant based on Enviro's technology has now been ongoing for almost a year. A first symbolic groundbreaking ceremony was held on February 13 last year, and since then, most of the exterior parts of the plant have been completed. The next phase involves the installation of key production equipment.

Fredrik Alpner and about ten other key people will, starting today, temporarily move into barracks set up in the area while waiting for the administration building and other facilities to be completed. Infiniteria's key personnel have until now shared premises with Enviro at Enviro's headquarters in Frihamnen, Gothenburg.

"This is a new step in the construction of Infiniteria's first full-scale recycling plant and marks the beginning of a new period in the establishment of full-scale plants based on Enviro's leading recycling technology for end-of-life tires," says Fredrik Emilson, CEO of Enviro.

Infiniteria is a joint venture company formed by Enviro together with the French infrastructure investor Antin Infrastructure Partners and supported by the tire manufacturer Michelin. The joint venture company aims to establish recycling plants for end-of-life tires based on Enviro's leading pyrolysis technology across Europe. Already at the start of the construction of the first full-scale plant outside Uddevalla, the joint venture company had signed long-term binding agreements for the delivery of recycled carbon black and oil from the plant valued at approximately SEK 2 billion.

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N.B. The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.

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Scandinavian Enviro Systems contributes to enhanced environmental and economic sustainability using a patented technology for the recovery of valuable raw materials from scrapped and end-of-life products, including tires. The production of new tires using carbon black recovered with Enviro's technology reduces carbon dioxide emissions by up to 93 per cent compared with the use of virgin carbon black. Enviro has its head office in Gothenburg and a plant for the recycling of end-of-life tires in Åsensbruk. The largest owner is the French tire manufacturer Michelin. Enviro was founded in 2001 and is listed on Nasdaq First North Growth Market.