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## Leading US oil company has made successful production tests with Enviro's oil

**Scandinavian Enviro Systems (publ) ("Enviro", "the company") received in February 2022 an order for pyrolysis oil from the subsidiary of a leading US oil company for production tests. The subsidiary has now informed Enviro that the production tests were successful.**

The oil was delivered in June following its approval in accordance with the EU REACH directive, a condition for a final deal. The subsidiary has since carried out production tests of the delivered oil to determine how suitable it is for the production of various biofuels. These tests have now been finalized and Enviro has been informed by the client that the tests were successful.

"This information is a very important confirmation not only of the quality of our pyrolysis oil, but also of the key role that our recovered oil could play from a sustainability perspective. All in all, this is further proof of the commercial potential in our recycling technology and the products it can provide to the market," says Thomas Sörensson, CEO of Enviro.

Enviro's recovered pyrolysis oil was previously certified under the global ISCC EU sustainability certification system and approved in accordance with the EU REACH Directive.

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Mangold Fondkommission AB is Enviro's Certified Adviser on Nasdaq First North Growth Market Stockholm.

*N.B. The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.*

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Scandinavian Enviro Systems contributes to enhanced environmental and economic sustainability using a patented technology for the recovery of valuable raw materials from scrapped and end-of-life products, including tyres. The production of new tyres using carbon black recovered with Enviro's technology reduces carbon dioxide emissions by up to 93 per cent compared with the use of virgin carbon black. Enviro has its head office in Gothenburg and a plant for the recycling of end-of-life tyres in Åsensbruk. The largest owner is the French tyre manufacturer Michelin. Enviro was founded in 2001 and is listed on Nasdaq First North Growth Market.