

2022-10-07

Michelin unveils the world's first two tyres approved for road use containing 45% and 58% of sustainable materials, respectively

Michelin, the principal owner of Scandinavian Enviro Systems (publ) ("Enviro", "the company"), is the first tyre manufacturer in the world to unveil tyres with a high proportion of environmentally sustainable materials that have been approved for use on ordinary road vehicles. These include a tyre for buses and a tyre for cars, where the car tyre contains recovered carbon black from Enviro, among other materials.

The car tyre and bus tyre that have now been unveiled by Michelin contain 45 percent and 58 percent environmentally sustainable materials, respectively. The car tyre consists of materials such as recovered carbon black that is delivered by Enviro. Both tyres unveiled have been approved for use on ordinary road vehicles and have performance levels strictly identical to current tyres.



Michelin has previously developed a racing tyre for electric motorcycles, and one for cars that consists of a high proportion of recovered and sustainable materials, including Enviro's recovered and ISCC-certified carbon black. According to Michelin, the tyres that have now been unveiled pave the way for the future technology that will be used to manufacture Michelin's standard tyres in two to three years' time. Michelin has set a target of using 100 percent renewable materials in all its tyres by 2050. Since 2020, Michelin has been Enviro's single largest shareholder.

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N.B. The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.

Scandinavian Enviro Systems contributes to enhanced environmental and economic sustainability using a patented technology for the recovery of valuable raw materials from scrapped and end-of-life products, including tyres. The production of new tyres using carbon black recovered with Enviro's technology reduces carbon dioxide emissions by up to 93 per cent compared with the use of virgin carbon black. Enviro has its head office in Gothenburg and a plant for the recycling of end-of-life tyres in Åsensbruk. The largest owner is the French tyre manufacturer Michelin. Enviro was founded in 2001 and is listed on Nasdaq First North Growth Market.



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