



# Mangold Fondkommission publishes new commissioned equity research on Enviro

*N.B. The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.*

**Mangold Fondkommission has today published a new analysis of Scandinavian Enviro Systems.**

Mangold Fondkommission conducts regular analyses of Enviro on behalf of Enviro, so-called commissioned equity research. Enviro has an agreement with Mangold and Redeye for commissioned equity research. The analyses are available on Enviro's website. Publication on Enviro's website should not be interpreted as confirmation or validation by the company in relation to the conclusions drawn in the research, but should be considered a service for shareholders and the capital market. Enviro does not provide any forecasts of the company's future performance and never comments on analyses of the company issued by other parties.

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Enviro is a company developing, building and operating industrial plants for material recovery from End of Life Tyres (ELT). The company has developed a process, based on a patented technology, where gas generated in the process is heating the tyres in absence of oxygen. This enables the materials in the tyres to decompose and be recovered instead of incinerated. Thus, a sustainable recovery of the resources Carbon black, Oil, Steel and Gas is obtained. The products are used in new products, replacing fossil resources to help the customers reach their sustainability targets. Enviro was founded in 2001, has its head office in Gothenburg and runs its own plant for ELT tyres in Åsensbruk, Sweden. The company is listed on the Nasdaq First North Growth Market with Mangold Fondkommission AB, tel. +46 (0)8 5030 1550, [ca@mangold.se](mailto:ca@mangold.se), as its Certified Advisor. [www.envirosystems.se](http://www.envirosystems.se)