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Fredrik Aaben new CFO of Enviro

Scandinavian Enviro Systems (Enviro) has appointed Fredrik Aaben as new CFO. Fredrik Aaben joins Enviro from his role of Head of Corporate Finance at Volvo Cars, where he has a long-standing background of managerial positions in finance, M&A and strategy.

Aaben will take up his position in November 2024 and will work in parallel with the current interim CFO Christian Bergaust for a transitional period. Aaben has a long-standing background at Volvo Cars that has included developing the company's Corporate Finance department and, as Head of Corporate Finance, he was responsible for a diverse range of activities including M&A, raising capital and group capital structure issues. Aaben was also involved in the IPO of Volvo Cars as well as the SPAC listing of its subsidiary Polestar.

Aaben holds an M.Sc. in Management and Economics of Innovation from Chalmers University of Technology.



Fredrik Aaben, new CFO of Enviro.

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N.B. The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.

Scandinavian Enviro Systems contributes to enhanced environmental and economic sustainability using a patented technology for the recovery of valuable raw materials from scrapped and end-of-life products, including tires. The production of new tires using carbon black recovered with Enviro's technology reduces carbon dioxide emissions by up to 93 per cent compared with the use of virgin carbon black. Enviro has its head office in Gothenburg and a plant for the recycling of end-of-life tires in Åsensbruk. The largest owner is the French tire manufacturer Michelin. Enviro was founded in 2001 and is listed on Nasdaq First North Growth Market.