

Enviro's recovered pyrolysis oil has been successfully processed by Neste into raw materials for chemicals and plastics

Scandinavian Enviro Systems' (Enviro) recovered pyrolysis oil has been successfully processed into high-quality raw materials for chemicals and plastics by the Finnish company Neste.

The successful processing run was performed at Neste's refinery in Porvoo, Finland. The pyrolysis oil had been delivered from Enviro's plant in Åsensbruk where Enviro uses its proprietary and patented pyrolysis technology to recover valuable raw materials, such as carbon black and oil, from end-of-life tires. Neste has previously already successfully produced raw materials for plastics and chemicals from liquefied plastic waste.

"Neste's test run further demonstrates the potential for our recovered valuable materials in addition to those already identified by our current customers. A more sustainable production of plastics and chemicals is important for the inevitable sustainability transition that the world is facing so Neste's test run is very interesting and promising," says Fredrik Emilson, CEO of Enviro.

Since mid-February 2024, the construction of the first full-scale end-of-life tire recycling facility based on Enviro's patented pyrolysis method is underway. The facility is being built in Uddevalla in Western Sweden and is owned by the joint venture company that Enviro formed together with Antin Infrastructure Partners and with the support of Michelin. The joint venture company has already signed legally binding long-term supply agreements regarding the carbon black and oil that the facility will recover to a value of approximately SEK 2 billion. Among the customers are some of the world's largest tire and oil producers, including Michelin, Nokian Tyres, H&R Group and Preem. The facility in Uddevalla is expected to be fully operational in 2025.

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N.B. The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.

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Scandinavian Enviro Systems contributes to enhanced environmental and economic sustainability using a patented technology for the recovery of valuable raw materials from scrapped and end-of-life products, including tires. The production of new tires using carbon black recovered with Enviro's technology reduces carbon dioxide emissions by up to 93 per cent compared with the use of virgin carbon black. Enviro has its head office in Gothenburg and a plant for the recycling of end-of-life tires in Åsensbruk. The largest owner is the French tire manufacturer Michelin. Enviro was founded in 2001 and is listed on Nasdaq First North Growth Market.