

Enviro submits environmental permit application for plant in Uddevalla

Scandinavian Enviro Systems (Enviro) has today formally submitted an environmental permit application for the recycling plant that the company intends to establish in Uddevalla, Sweden.

N.B. The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.

As previously announced, the application pertained to the establishment of a recycling plant on an industrial site in the Lillesjö district of Uddevalla Municipality. The facility would have an initial annual capacity of 30,000 tonnes of end-of-life tyres but the long-term plan for the facility is to process up to 60,000 tonnes per year. Enviro expects the application process to take up to one year.

A final decision on establishment of the new plant is dependent on the environmental permit being granted as well as several other factors, such as securing access to end-of-life tyres and agreements covering deliveries of recovered materials. The company's plan is for the new plant to be completed during the fourth quarter of 2023.

Enviro has developed a patented method for the recycling of end-of-life tyres to recover valuable raw materials such as carbon black, oil and steel. Using recovered carbon black and oil instead of virgin carbon black and fossil fuel has significant advantages for the climate. Since April 2020, the international French tyre manufacturer Michelin has been the single largest shareholder in Enviro, with a holding of 20 percent.

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Enviro is a company developing, building and operating industrial plants for material recovery from End of Life Tyres (ELT). The company has developed a process, based on a patented technology, where gas generated in the process is heating the tyres in absence of oxygen. This enables the materials in the tyres to decompose and be recovered instead of incinerated. Thus, a sustainable recovery of the resources Carbon black, Oil, Steel and Gas is obtained. The products are used in new products, replacing fossil resources to help the customers reach their sustainability targets. Enviro was founded in 2001, has its head office in Gothenburg and runs its own plant for ELT tyres in Åsensbruk, Sweden. The company is listed on the Nasdaq First North Growth Market with Mangold Fondkommission AB, tel. +46 (0)8 5030 1550, ca@mangold.se, as its Certified Advisor. www.envirosystems.se