

Enviro participates at Pareto Securities Energy Conference in Oslo

Scandinavian Enviro Systems (Enviro) is one of the companies presenting at this year's edition of the Pareto Securities Energy Conference, which begins today. The investor conference is one of Europe's largest in the energy field, and last year 162 companies participated, attracting 2,000 participants. Enviro will be presented by the company's chairman Alf Blomqvist.

This year's edition is number 31 in the series of the conference which has developed into one of the largest annual European investor events in the energy field. With its many participating companies, it attracts a large number of investors from all over the world every year, and during last year's well-attended conference, more than 1,300 individual meetings between different companies and investors were scheduled.

In his presentation, Alf Blomqvist will speak about how Enviro, together with Antin Infrastructure Partners and Michelin, is establishing the world's first large-scale tire recycling company, where the construction of the first facility outside Uddevalla is already underway. Even before construction started, the joint venture company had signed multi-year supply agreements with leading manufacturers in the tire, rubber and oil industry for recycled materials worth more than SEK 2 billion.

"Among investors outside of Sweden, not many people know about us so far and this is an excellent opportunity to inform them about what we do and our plans. Since the formation of our joint venture and our final investment decision in Uddevalla, the pieces of the puzzle for our large-scale industrialization and commercialization are starting to fall into place one by one. There are many companies in greentech/cleantech that have had big plans but have had difficulty putting them into practice and starting the hyper-scaling of green technology that the transition will require. Enviro, together with its partners, has shown that we are implementing the plan for our industrialization and commercialization," says Alf Blomqvist.

Blomqvist will present Enviro on Thursday, the second day of the conference, at 12.40 p.m.

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N.B. The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.

Scandinavian Enviro Systems contributes to enhanced environmental and economic sustainability using a patented technology for the recovery of valuable raw materials from scrapped and end-of-life products, including tires. The production of new tires using carbon black recovered with Enviro's technology reduces carbon dioxide emissions by up to 93 per cent compared with the use of virgin carbon black. Enviro has its head office in Gothenburg and a plant for the recycling of end-of-life tires in Åsensbruk. The largest owner is the French tire manufacturer Michelin. Enviro was founded in 2001 and is listed on Nasdaq First North Growth Market.