

Enviro initiates detailed design stage for its plant in Uddevalla

Scandinavian Enviro Systems (Enviro), following a decision by its Board of Directors, has initiated the development of the detailed design for the company's planned recycling plant in Uddevalla. The task includes the production of detailed structural documentation in central areas such as processing, electricity, automation and piping design.

The detailed design work follows the completion of the front-end engineering design (FEED) that was completed before the summer. In order to initiate more detailed works, the company recruited a number of new employees during the spring and summer, in fields such as electrical engineering, automation, processing, finance and mechanical engineering. In addition, the company has also contracted several consultants in areas such as piping calculations, piping design, 3D modelling, fire protection, quality, health, safety and environment. During the phase that has now been initiated, the company will also intensify its efforts in procurement and supplier selection.

This summer, Enviro's planned recycling plant in Uddevalla obtained an environmental permit to recycle up to 60,000 tons of end-of-life tyres per year. A final decision on establishment of the new plant is dependent on several factors, such as securing access to end-of-life tyres and agreements covering deliveries of recovered materials.

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Mangold Fondkommission AB is Enviro's Certified Adviser on Nasdaq First North Growth Market Stockholm.

N.B. The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.

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Scandinavian Enviro Systems contributes to enhanced environmental and economic sustainability using a patented technology for the recovery of valuable raw materials from scrapped and end-of-life products, including tyres. The production of new tyres using carbon black recovered with Enviro's technology reduces carbon dioxide emissions by up to 93 per cent compared with the use of virgin carbon black. Enviro has its head office in Gothenburg and a plant for the recycling of end-of-life tyres in Åsensbruk. The largest owner is the French tyre manufacturer Michelin. Enviro was founded in 2001 and is listed on Nasdaq First North Growth Market.