



Application form for subscription of units in Scandinavian Enviro Systems AB (publ) – Subscription without unit rights

Subscription period:	May 20 – June 3, 2025 at 15:00 CET	The application form is sent or submitted to: Bergs Securities AB Issue: Scandinavian Enviro Systems Jungfrugatan 35 114 44 Stockholm SWEDEN Telephone: +46 (8) 408 933 50 E-mail: info@bergssecurities.se (scanned application form)
Subscription price:	3.32 SEK per unit, which corresponds to a subscription price of 0.83 SEK per share.	
Allotment:	Any allotment will be announced by the issue of a contract note.	
Settlement date:	In accordance with instructions on the contract note.	
Unit:	One (1) unit consist of four (4) new shares and one (1) warrant of Series 2025:1.	

This application form should be used for subscription of units without unit rights. Please note that the application is binding. Only one application form per person will be considered. If more than one application forms are submitted, then only the last form received will be considered. Incomplete or incorrectly filled out application forms may also be disregarded. The undersigned hereby wishes to subscribe without unit rights for units in Scandinavian Enviro Systems AB (publ) in accordance with the terms stated in the Prospectus published in May 2025. The undersigned hereby authorizes Bergs Securities AB to execute the subscription of units according to the below.

A. SUBSCRIPTION OF UNITS

The undersigned subscribe for the following number of units in Scandinavian Enviro Systems AB (publ) at a subscription price of SEK 3.32 per unit:

Number of units	Total amount in SEK (number of units x 3.32 SEK)
-----------------	--

B. CUSTODY ACCOUNT AT YOUR BANK (fill in where allotted units are to be delivered):

Please note that if you have an investment savings account (ISK) or capital insurance account (KF), the subscription must be made through your bank/custodian.

Custody account number	Bank/custodian
Email address to settlement department at your bank	

*If incorrect delivery instructions are provided, e.g. instructions to a securities account that does not belong to the client or an account that does not constitute a VP-account with the central securities depository Euroclear Sweden AB, the issuing agents delivery commitment does not apply.

C. SUITABILITY ASSESSMENT AND PRODUCT CONTROL – MANDATORY IN ORDER FOR THE APPLICATION FORM TO BE DEEMED VALID

1. Do you have basic knowledge of the current investment, i.e. do you have enough information based on the published prospectus or memorandum, to make an investment decision?	YES <input type="checkbox"/>	NO <input type="checkbox"/>
2. Is your main purpose of this investment capital growth and cash flow?	YES <input type="checkbox"/>	NO <input type="checkbox"/>
3. Do you have a long investment horizon for this investment, i.e. financial ability to keep the investment for more than three years?	YES <input type="checkbox"/>	NO <input type="checkbox"/>
4. Do you have the ability to lose 100 percent of your invested capital invested in this issue?	YES <input type="checkbox"/>	NO <input type="checkbox"/>
5. Do you have a high risk tolerance? i.e. are you willing to take a high risk to achieve your investment goal?	YES <input type="checkbox"/>	NO <input type="checkbox"/>
6. If you have answered "NO" to any of the questions above, Bergs Securities considers that the investment is not consistent with the customer's needs, characteristics and goals of the investment, and acknowledge the risk of losing all or part of the invested capital. Do you still want to make the investment?	YES <input type="checkbox"/>	NO <input type="checkbox"/>

D. SUBSIDIARY SUBSCRIPTION

In the event that the issue is over-subscribed, those who have also exercised unit rights have priority. In such cases, allotment will take place pro rata in relation to the number of unit rights used for subscription. Enter below the number of unit rights you have used as well as which bank or custodian and custody account number:

I/we have used the below number of unit rights for subscription of new units:

Number of unit rights	Bank/custodian	Account number
-----------------------	----------------	----------------

E. (1) QUESTIONS REG. MONEY LAUNDERING REGULATIONS – When subscribing for an amount corresponding to EUR 15,000 (about SEK 165,000) or more

INVESTORS WHO ARE PHYSICAL ENTITIES: Are you acting on your own behalf? Yes No

- If you are acting on behalf of someone else, enter their name, address and social security number: _____
- I have answered the PEP questions in box E(2) below in respect of myself and any beneficial owner listed above on whose behalf I am acting

INVESTORS WHO ARE LEGAL ENTITIES:

- I/we confirm that the company's shares are admitted to trading on a regulated market (regulated markets in Sweden are Nasdaq Stockholm and NGM Equity) i.e. the investor has no beneficial owner and does not need to answer PEP questions in box E(2) below.
- I/we confirm that the information on beneficial owners registered in the Swedish Companies Registration Office's register of beneficial owners is still current and correct i.e. the investor has registered beneficial owners and the answers to the PEP questions in box E(2) below relate to all of these beneficial owners.
- I/we confirm that the company cannot identify any beneficial owner according to the Act (2017:631) on registration of beneficial owners. The chairman of the board, or CEO if there is no chairman of the board, is in these cases considered to be the beneficial owner in the following according to ch. 3. Section 8 section 3 of the Act (2017:630) on measures against money laundering and terrorist financing, i.e. the person listed below is the alternatively identified beneficial owner and the answers to the PEP questions in box E(2) below relate to that person.

Surname	First name	Personal identity number	Address	Position
---------	------------	--------------------------	---------	----------

NOTE! Don't forget to fill out and sign the form on the next page! →→

Continuing – (2) QUESTIONS REG. MONEY LAUNDERING REGULATIONS –Subscribing for an amount corresponding to EUR 15,000 (about SEK 165,000) or more

<p>Politically exposed person ("PEP") – natural person or beneficial owner</p> <p>1. Does the beneficial owner hold, or has he or she held, a key position as;</p> <ul style="list-style-type: none"> a) Head of State or Government, b) Minister or Deputy Minister, c) Member of Parliament, d) Member of the governing body of a central bank, e) Board member of a political party that is represented in a body stipulated in any of items a)–d) above, f) Judge in a supreme court, constitutional court or other high-level judicial body whose decisions can only be appealed in exceptional circumstances, g) Senior official at an audit authority, h) Ambassador or Head of Mission, i) Senior officer in the armed forces, or j) Individual who is part of a state-owned company's administrative, management or control body k) In an international organization, e.g. The UN, the Council of Europe, NATO or the WTO. <p>Individuals referred to in a)–k) above are during the period they hold the position, and for a period of <u>18 months thereafter</u>, considered politically exposed persons (hereinafter "PEP").</p> <p><input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>2. Are you a member of the family to a PEP?</p> <p>(Member of the family means a spouse, registered partner, cohabiting partner, children and their spouses, registered partners or cohabiting partners as well as parents.)</p> <p><input type="checkbox"/> Yes <input type="checkbox"/> No</p>		<p>3. Are you a known colleague to a PEP? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Known colleague means:</p> <ul style="list-style-type: none"> - A natural person who, according to what is known or there are reasons to believe, jointly with a PEP is the beneficial owner to a legal person or legal arrangement or by other means has or has previously had close links with a PEP, and - A natural person who is the sole beneficial owner to a legal person or legal arrangement which, according to what is known or there are reasons to believe, was actually established for the benefit of a PEP. <p>4. Other questions</p> <p>Where do the funds come from that you are planning to invest?</p> <p><input type="checkbox"/> Own savings <input type="checkbox"/> Salary/Pension <input type="checkbox"/> Real-estate sale <input type="checkbox"/> Sale of business <input type="checkbox"/> Previous investments/capital gains <input type="checkbox"/> Inheritance/gift <input type="checkbox"/> Other: _____</p> <p>5. Is the purpose of the subscription to increase the return on your capital?</p> <p><input type="checkbox"/> Yes <input type="checkbox"/> No, specify the purpose _____</p> <p>6. On whose behalf are you investing?</p> <p><input type="checkbox"/> On own behalf <input type="checkbox"/> On behalf of other, please specify name and personal identity number _____</p> <p>7. Enclose a certified copy of valid identification. For legal persons, an up-to-date registration certificate or similar, not older than three months, must be appended that verifies signatory authority</p> <p><input type="checkbox"/> Certified identification and/or registration certificate appended.</p>
--	--	---

Depending on your answers above in the section on Money Laundering Regulations, Bergs Securities may ask you additional questions

F. INFORMATION PERTAINING TO THE SUBSCRIBER – ENTER NAME AND ADDRESS DETAILS (PLEASE PRINT CLEARLY)

Surname/Company *		First name *	
Personal identity number/Corporate registration number *		National Client Identifier (if other / Additional citizenship than Swedish)	Legal Entity Identifier (legal persons)
Address (street, box or equivalent)*			Phone number
Postal code *	Place *	Country (if not Sweden)*	E-mail

***MANDATORY**

I/we hereby confirm that I/we have taken note of the advance buying information available on www.bergssecurities.se/about-us/#Legal-and-compliance and that I have read and accept the contractual terms stated below. I also confirm that:

- the financial instrument is subscribed at a fixed price as stipulated in the subscription application.
- Bergs Securities will receive remuneration from the issuer of approximately SEK 150 per subscription application processed by Bergs Securities. As such, the relationship that the issuer pays for the investment service provided by Bergs Securities to the customer may constitute a potential conflict of interests.
- the subscription will be performed as soon as possible assuming the subscription application and related documentation are correctly completed and there are no obstacles to the transaction in accordance with the regulatory framework on measures against Money Laundering and Terrorist Financing,
- the subscription payment is treated as accounting funds for the customer only until Bergs Securities must make the proceeds available to the issuer, which must take place during the period before the financial instruments are delivered (i.e. it is not a question of delivery-versus-payment).
- the investment is associated with risk and that the invested capital may be lost and that the customer has full responsibility for the risks associated with the investment in question,
- the payment that the customer transfers to Bergs Securities is from an account in the customer's name or, if this is not the case, I must inform Bergs Securities from whose account the payment is being made in conjunction with the submission of this subscription application,
- I/the customer have understood that Bergs Securities will process personal data in accordance with what is stated in the contractual terms stated below.

Place and date	To be signed by the subscriber (where applicable by authorized signatory or guardian)
----------------	---

CONTRACTUAL TERMS, ETC.

The customer is a retail client and is aware of the statutory right to request another customer categorization.

Bergs Securities AB ("Bergs" or "Issuer Agent") is an authorized securities company under the supervision of the Swedish Financial Supervisory Authority. Bergs's primary operation is to provide administrative services to limited liability companies that are, or are planning to, register their shares and other financial instruments in the Swedish Central Securities Depository Euroclear Sweden. Within the scope of these activities, Bergs conducts regulated investment services in the primary market on behalf of both issuers and investors.

Bergs's services are directed exclusively to investors in Sweden. Bergs is not obligated to provide its services to an investor and may reject an investor on the grounds, for example, that the investor is resident in a country that involves particular regulatory risks (such as the US).

Bergs provides the "execution of orders" investment service to investors. The service means that Bergs as instructed by the customer, on behalf of the customer and using the customer's funds acquires the financial instruments offered to the customer by an issuer and delivers the instrument to the securities account or the deposit account stipulated by the customer in the subscription application.

Bergs delivers instruments only to a securities account or deposit account in the customer's name or an account that the customer controls in their capacity as the issuer or policyholder. In order for Bergs to deliver the instruments, the customer's depository institution, or where applicable insurance company, must agree to receive them and it is the duty of the customer to ensure this.

If Bergs Securities cannot deliver the instruments to the securities account or the deposit account that the customer has designated due to that the customer has left insufficient delivery instructions, the instruments will instead be transferred to the issuer's account according to section 3.3 of Euroclear Sweden's Rules for Issuers and Issuing Institutions (Version 2024.2) if it is an initial issue (affiliation). Euroclear otherwise registers Bergs Securities as the owner of financial instruments that cannot be delivered. Bergs Securities is not able to influence Euroclear's misleading registration action and responsibility for the consequences of such registration or handling of instruments that cannot be delivered to the customer. The customer may turn to Euroclear for correction of such misleading owner registration.

Bergs is by law obligated to obtain information from the customer with regard to the provision of investment services pertaining to certain financial instruments. If the customer fails to provide the requested information, Bergs will not perform the service covered by this agreement.

Bergs provides the investment service "placement of financial instruments without a firm commitment" to the issuer. The service entails that Bergs has undertaken to assist the issuer in conducting the issue to the extent agreed under a special agreement between Bergs and the issuer. The agreement between Bergs and the issuer usually stipulates that Bergs is to provide the execution of orders service for investors in the issue and is entitled to certain reimbursement for this work. The reimbursement received by Bergs may be fixed or include a fixed portion and a variable portion that could, for example, relate to reimbursement per subscription application received. The amount of the reimbursement is unique for each assignment.

The customer order in accordance with the undersigned application form gives Bergs authorization, on behalf of the customer, to sell, buy or subscribe to financial instruments according to the terms and conditions that apply to the offering in question. The customer order is not covered by the right of withdrawal that applies to certain types of services and products according to the law on distance and doorstep selling.

The primary characteristics and risks associated with the financial instrument are stated in Bergs's advance buying information. The price for the financial instrument is presented in the subscription application. The investment may entail remuneration, tax or other charges that are not paid through Bergs or charged by Bergs. The customer has full responsibility for such costs. The application period for the current offering is presented in the subscription application and in the information published in conjunction with the individual offering. Instructions, including arrangements for payment and for execution, and certain additional subscription terms are available in the subscription application.

The customer cannot withdraw from their obligations under this agreement by terminating the agreement early. Bergs complies with Swedish law in its marketing. Contractual terms and any information is provided in Swedish. Bergs undertakes to communicate with customers solely in Swedish. Information on the submission/processing of complaints, opportunities that exist to settle a dispute out-of-court, and on guarantee funds and similar payment systems is available in the advance buying information.

Bergs is not responsible for technical errors, telecommunication faults or incorrect mail handling in connection with the submission of the application form or in respect of services Bergs's provides to the customer.

Complaints must be lodged without delay. The customer is not entitled to any compensation, or other penalty, if the complaint is not lodged without delay. A party is only liable to pay damages to a counterparty for direct damage resulting from gross negligence. Indirect damage, such as loss of income, shall in no case be eligible for reimbursement.

Swedish law shall apply to this agreement and any dispute shall be reviewed by a public court.

Personal data submitted to Bergs, or that is otherwise registered in conjunction with the assignment, will be processed by Bergs in accordance with regulatory requirements prevailing at any given time. Personal data will be collected and processed by Bergs in order for Bergs to conduct the customer's order. As part of this action, personal data will be transferred to the issuer. This is the purpose and the legal basis of the process. Personal data will be stored for the period stipulated in regulatory requirements prevailing at any given time (regulations concerning securities companies currently state a storage period of about five years). The data subject is entitled, on terms stipulated in the regulatory requirements, to request from Bergs access to and rectification or erasure of personal data or restriction of processing concerning the data subject or to object to processing as well as data portability. The data subject also has the right to lodge a complaint with the supervisory authority. The provision of personal data is necessary for the customer to enter into an agreement with Bergs concerning the execution of orders. You/the customer are not obliged to make personal data available to Bergs. If the requisite personal data is not provided, Bergs will not enter into an agreement with the customer concerning the execution of orders. There will be no automated decision-making. Bergs has the role of personal data control.