

Scandinavian Enviro Systems signs Letter of Intent for technology licensing in North America

Scandinavian Enviro Systems AB (publ) ("Enviro") has signed a letter of intent with an undisclosed party regarding the potential licensing of Enviro's proprietary technology for the establishment of one or several tyre pyrolysis plants in North America.

Under the letter of intent, the parties intend to conduct a study to assess the commercial and technical viability of one or several End-of-Life Tyre (ELT) pyrolysis facility based on Enviro's technology. The purpose of the study is to provide a basis for the prospective licensee to evaluate the conditions for a potential long-term commercial collaboration and technology licensing agreement.

Any future agreements are subject to the outcome of the study and subsequent negotiations between the parties. There can be no assurance that the study will result in any binding agreements or that a transaction will be completed.

"We continue to see strong international interest in Enviro's technology and this letter of intent is yet another proof of this", says Fredrik Aaben, CEO of Scandinavian Enviro Systems.

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N.B. The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.

Scandinavian Enviro Systems contributes to enhanced environmental and economic sustainability using a patented technology for the recovery of valuable raw materials from scrapped and end-of-life products, including tires. The production of new tires using carbon black recovered with Enviro's technology reduces carbon dioxide emissions by up to 93 percent compared to virgin carbon black. Enviro has its head office in Gothenburg. The largest owner is the French tire manufacturer Michelin. Enviro was founded in 2001 and is listed on Nasdaq First North Growth Market with FNCA Sweden AB, +46 8-528 00 399, info@fnca.se, as its Certified Advisor. www.envirosystems.se

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