

Minutes from the Annual General Meeting at Scandinavian Enviro Systems AB (publ), Org. No. 556605-6726, held on May 3, 2018 at 16.00 at Hotel Kusten, Kustgatan 10 in Gothenburg.

N.B. The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.

1 Opening of Annual General Meeting and election of meeting chairman

The Annual General Meeting was declared open by Alf Blomqvist, Chairman of the Board of Directors, who was appointed meeting chairman.

CFO Urban Folcker was designated to take minutes from the meeting.

A resolution was adopted for the third parties present at the Annual General Meeting to attend the meeting.

2 Preparation and approval of voting register

The voting register listing attending shareholders and shareholders attending the Annual General Meeting by proxy and their specified number of shares and voting rights was approved (Annex 1).

3 Adoption of agenda

The proposal for the agenda as specified in the meeting notice was presented and approved.

4 Election of one or two persons to countersign minutes

Christer Allskog (representing himself and Acconi AB) and Lennart Claesson (representing himself) were appointed to countersign the minutes together with the meeting chairman.

5 Examination of whether meeting was duly convened

It was noted that the Annual General Meeting notice was published in the Swedish Official Gazette on April 5, 2017 in its entirety and was made available at the Company's website after that date. Information that the meeting notice had been issued was advertised in the daily Dagens Industry on the same day.

It was determined that the Annual General Meeting had been duly convened.

6 Presentation by Chief Executive Officer

The Company's CEO Thomas Sörensson addressed the attendees after which the shareholders were provided with the opportunity to ask questions.

7 Presentation of Annual Report and Auditor's Report as well as Consolidated Financial Statement and Consolidated Auditor's Report

The Annual Report, the Auditor's Report, the Consolidated Financial Statements, and the Consolidated Auditor's Report for 2017 were presented.

The Company's auditor Johan Palmgren described the audit work over the past year after which the shareholders were provided with an opportunity to ask questions.

Alf Blomqvist, Board Chairman, described the Board's activities over the past year, after which the shareholders were provided with an opportunity to ask questions.

8 (a) Resolution to approve Statements of Income and Financial Position and the Consolidated Statements of Income and Financial Position

The Statements of Income and Financial Position and the Consolidated Statements of Income and Financial Position for Fiscal Year 2017 were approved.

8 (b) Resolution to allocate Company's earnings as specified in the adopted Statement of Financial Position

A resolution was adopted to carry over the Company's unrestricted equity KSEK 109,862 to next year's accounts and that no allocations would occur for Fiscal Year 2017.

8 (c) Resolution to discharge directors of the board and Chief Executive Officer from liability

A resolution was adopted to discharge the directors of the board and the Chief Executive Officer from liability for Fiscal Year 2017 as endorsed by auditor.

9 Adoption of board and auditor remuneration

The Nominating Committee's representative Lennart Persson provided a brief account of the activities of the Nominating Committee and background for its proposals.

The Nominating Committee's proposal for board director and auditor remuneration was presented.

As recommended by the Nominating Committee, a resolution was adopted that remuneration of SEK 750,000 for the forthcoming term of office be paid to the Board, of which SEK 250,000 would be paid to the Board Chairman and SEK 125,000 to each of the other board directors.

As recommended by the Nominating Committee, a resolution was adopted that remuneration for the Company's auditor would be paid as invoiced.

10 Election of board of directors and auditors and, if relevant, alternate auditors

The Nominating Committee's proposal for the election of board directors, chairman of the board, and auditor was presented.

As recommended by the Nominating Committee, a resolution was adopted that the board should consist of five (5) full members without alternates from the present Annual General Meeting until the end of next annual general meeting.

As recommended by the Nominating Committee, a resolution was adopted to designate as auditor a registered accounting firm with no alternate auditor.

As recommended by the Nominating Committee, a resolution was adopted to re-elect Alf Blomqvist, Lennart Persson, Stefan Tilk, and Peter Möller as well as to elect Jan Bruzelius as a new board member for the period up to the end of the next annual general meeting. It was noted that Anders Ilstam has declined re-election.

As recommended by the Nominating Committee, a resolution was adopted to elect Alf Blomqvist as chairman of the board until the end of next annual general meeting.

As recommended by the Nominating Committee, a resolution was adopted to re-elect the registered accounting firm PricewaterhouseCoopers AB as the Company's auditor until the end of next annual general meeting. It was noted that the accounting firm had provided notice that authorised auditor Johan Palmgren would remain principal auditor.

11 Resolution to approve changes in the articles of association

The Board's proposal concerning changes in the articles of association was presented (Annex 2).

This resolution was adopted as proposed by the Board.

It was noted that the resolution was adopted unanimously.

12 Resolution to approve the Board's proposal to issue share-issuing authorisation

The Board's proposal to provide share-issuing authorisation was presented (Annex 3).

This resolution was adopted as proposed by the Board.

It was noted that the resolution was adopted unanimously.

13 Conclusion of Annual General Meeting

It was established that no other business needed to be transacted and the meeting chairman therefore declared the Annual General Meeting closed.

(Signatures follow overleaf)

Minutes by:

Urban Folcker

Countersigned:

Alf Blomqvist

Christer Allskog

Lennart Claesson

Bilaga 1

Innehållet i denna bilaga har avsiktligt tagits bort/The content of this enclosure has deliberately been removed

Complete proposal by the board of Scandinavian Enviro Systems AB (publ), concerning changes in the Articles of Association

N.B. The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.

The wording of item 4 is proposed to be changed from "The share capital shall be not lower than SEK 1,500,000 and not higher than SEK 6,000,000. The number of shares shall not be lower than 37,500,000 shares and not higher than 150,000,000 shares." to "The share capital shall be not lower than SEK 3,000,000 and not higher than SEK 12,000,000. The number of shares shall not be lower than 75,000,000 shares and not higher than 300,000,000 shares."

The board of directors or the CEO shall have the right to make such minor adjustments in this resolution that may be necessary in connection with the registration of the authorisation.

A resolution in accordance with this proposal shall only be valid where supported by not less than two-thirds (2/3) of both the votes cast and the shares represented at the meeting.

Complete proposal by the board of Scandinavian Enviro Systems AB (publ), concerning authorisation for the board of directors to resolve new share issues

N.B. The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.

The board of directors proposes that the annual shareholders' meeting authorises the board to resolve – at one or several occasions and a with or without deviation from the shareholders' preferential rights for the time period until the next annual shareholders' meeting – to increase the company's share capital by new share issues, to the extent that it corresponds to a dilution of not more than 20 percent of the share capital. Payment can be made in cash, issue in kind or by offset. Deviation from the shareholders' preferential rights can be made for, when applicable, strengthening the financial position of the company and to make a company acquisition possible. Upon such deviation from the shareholders' preferential rights, the new issue shall be made at market terms and conditions.

The board of directors or the CEO shall have the right to make such minor adjustments in this resolution that may be necessary in connection with the registration of the authorisation.

A resolution in accordance with this proposal shall only be valid where supported by not less than two-thirds (2/3) of both the votes cast and the shares represented at the meeting.
